



e-ISSN:2582-7219



INTERNATIONAL JOURNAL OF MULTIDISCIPLINARY RESEARCH IN SCIENCE, ENGINEERING AND TECHNOLOGY

Volume 7, Issue 12, December 2024



INTERNATIONAL
STANDARD
SERIAL
NUMBER
INDIA

Impact Factor: 7.521



6381 907 438



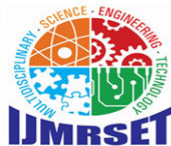
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International Journal of Multidisciplinary Research in Science, Engineering and Technology (IJMRSET)

(A Monthly, Peer Reviewed, Refereed, Scholarly Indexed, Open Access Journal)

Powering Atmanirbhar Bharat through Innovation and Entrepreneurship

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ABSTRACT: In order to accelerate the development of Atmanirbhar Bharat, this path finder presents an ambitious approach intended to encourage innovation and entrepreneurship. The conceptual framework places a strong emphasis on fostering a robust entrepreneurial ecosystem in acknowledging the key function that innovation plays in promoting sustainability and economic prosperity. The effort aims to promote self-reliance and encourage innovative advancements across a range of industries through encouraging individuals and businesses to be creative. It describes a vibrant environment where imaginative thinking performs well using teamwork and smart investments opening up new doors for financial security development and progress in the journey towards a self-sustaining Bharat.

KEYWORDS: Innovation, Entrepreneurship, Advancement

I. INTRODUCTION

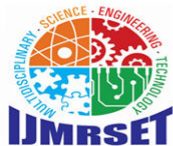
The vision of an independent India, has become a central theme in the country's recent economic and social progress. Atmanirbhar Bharat, which is based on the notion of using one's own assets and strengths to create prosperity, is a revolutionary path towards robustness and economic independence. The core of this vision is innovation and entrepreneurship, two essential pillars that drive nations towards wealth and global leadership while also empowering individuals. India, with its rich history of innovation and entrepreneurial spirit, stands at a pivotal juncture in its quest for self-reliance. The convergence of technological advancements, demographic dividends, and a burgeoning startup ecosystem presents unprecedented opportunities to chart a course towards sustainable development and inclusive growth. However, realizing the full potential of Atmanirbhar Bharat requires a concerted effort to foster a culture of innovation and entrepreneurship across all sectors of the economy.

In its simplest form, innovation promotes competition, efficiency, and traditional challenges in order to encourage advancement. Innovation is a transformative force that helps businesses adapt to shifting market dynamics and take advantage of new opportunities. This can be achieved through ground-breaking technologies, creative business models, or disruptive ideas. Innovation is more important in the context of Atmanirbhar Bharat because it enables Indian enterprises to meet international standards of excellence, lessen their reliance on imports, and develop domestically produced solutions that meet national demands.

Similarly, entrepreneurship is essential to the process of becoming self-sufficient since it stimulates economic expansion, job creation, and wealth development. The vibrant startup scene in India is a prime example of the inventiveness and energy of the nation's entrepreneurs. Indian entrepreneurs are driving innovation across a wide range of sectors, from healthcare and agriculture to finance and education, from digital startups to small-scale businesses. India can develop a culture of taking risks and experimenting, develop domestic talent, and unleash the latent potential of its workforce by creating an atmosphere that is favourable to entrepreneurship.

II. REVIEW OF LITERATURE

1. Studies show that when an economy gets closer to the global technology border, its technological orientation gradually changes. The framework described includes entrepreneurs who hire skilled workers, which is an essential component of technological advancement. The entrepreneur, who drives technological growth, is the source of the



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creative element. This natural level reduces as the economy approaches the technological frontier, allowing more entrepreneurs to embrace an innovation-based approach and, as a result, shifting the technological structure of the economy from one that is centered on transferring global technologies to one that is directed on local innovation. (Yong, 2006)

2. In the midst of a dynamic corporate environment, innovation serves as the cornerstone for an organization's growth and development. Creative methods, ideas, and strategies helps businesses. The primary differentiator of any modern firm is an organization's capacity for innovation within its own industry. Innovation provides a business with a competitive edge over competitors. The active participation of each structural unit in the innovation process is a fundamental component of a successful and productive organization. (Radenović Tamara 2019)

3. The Department of Science and Technology has played a key role in the creation of a number of programs that help turn "discovery research" into "commercially viable technologies," such as those that support infrastructure development, green manufacturing, and technology assistance. With limited finance, "Startups," MSME's, young scientists, R&D labs, and traditional manufacturing units are all crucial components of India's industrial landscape they are the subject of special attention. The programs are designed to be inter dependent and cooperative in order to provide local manufacturing, innovation, and the application of climate change-resistant green growth practices with all the support they can obtain (K. K. Pulicherla 2022).

Innovation can be defined as the ideation and application of new products, services, or ideas that lead to significant country's advances. (Times Pro. March 30, 2024)

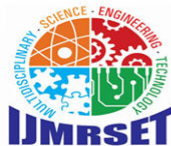


III. IMPORTANCE OF ENTREPRENEURSHIP AND INNOVATIONS

Entrepreneurs that are successful consistently create the most inventive ideas and highly effective methods for putting them into practice. To do this, entrepreneurs need to have specific abilities like strategic planning and strong leadership. Innovation in entrepreneurship is not just restricted to the creation of goods and services.

It encompasses:

- Innovations in company procedures
- Techniques for marketing



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- Organization structures
- Incorporating on going innovation into entrepreneurship ensures that a company stays ahead of its rivals and can adapt to changing market conditions with ease.

IV. CONCLUSIONS

India's growth narrative will pick up pace due to innovation. Innovative disruptions across sectors are presented by the uncertainty produced by the epidemic and the allotment of the financial assistance for an AatmaNirbhar Bharat. However, the country could speed up the development of a robust, self- sufficient "New India" by utilizing its current innovation and skill base in the fields of healthcare, agriculture, education, and infrastructure. The public and private sectors' combined efforts are fueling the continued march towards an independent future. Entrepreneurs need to be driving India in the direction of excellence and making sure that the paths of development lead to a bright and independent future.

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